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PART I: Climate Change – Our Approach
2A Ethical Frameworks and Intertemporal Equity/Climate change p 47**

"The notions of the right to climate protection or climate security of future generations and of shared responsibilities in a common world can be combined to assert that, collectively, we have the right only to emit some very small amount of GHGs, equal for all, and that no-one has the right to emit beyond that level without incurring the duty to compensate. We are therefore obliged to pay for the right to emit above that common level."

This can be seen as one argument in favour of the 'contract and converge' proposition, whereby 'large emitters' should contract emissions and all individuals in the world should either converge to a common (low) level or pay for the excess (and those below that level could sell rights).

Source: Contraction and Convergence™ (C&C) is the science-based, global climate policy framework proposed to the UN since 1990 by the Global Commons Institute (GCI).
www.gci.org.uk/briefings/ICE.pdf